

June 17, 2008

Guangzhou Toyota to Set Up Second Production Line

Tokyo — TOYOTA MOTOR CORPORATION (TMC) announced today that Guangzhou Toyota Motor Co., Ltd. (GTMC), a joint manufacturing company with Guangzhou Automobile Group Co., Ltd. (Guangzhou Automobile), is to establish a second production line at its plant in Nansha District, Guangdong, China.

The new line—to manufacture the "Camry"—is scheduled to start production in mid 2009 and will have an annual production capacity of 120,000 vehicles, which is scheduled to increase to 200,000 in the future. Additional investment of approximately 380 million U.S. dollars is expected.

Once operational, the new line will increase GTMC's annual production capacity from 200,000 to 320,000 vehicles, enabling GTMC to better respond to the expanding Chinese market.

Outline of GTMC (as of end of May 2008)

Company name	Guangzhou Toyota Motor Co., Ltd. (GTMC)	
Representatives	Chairman: Zhang Fangyou (chairman, Guangzhou Automobile) Vice Chairman: Akira Sasaki (senior managing director, TMC) President: Toru Kuzuhara Executive Vice President: Yuan Zhongrong (vice president, Guangzhou Automobile)	
Establishment	September 1, 2004	
Duration of joint venture	30 years	
Capitalization	330 million U.S. dollars	
Equity participation	Guangzhou Automobile: 50%; Toyota Motor (China) Investment Co., Ltd. (TMCI): 19.5%; TMC: 30.5%	
Number of employees	Approx. 5,200	
Location	No. 8 Shinan Da Dao, Nansha District, Guangzhou, Guangdong, PRC	
	Line No. 1	Line No. 2 (planned)
Land area	1,100,000m ²	800,000m ²
Start of production	May 2006	Mid-2009
Product lineup	Camry, Yaris	Camry
Annual production capacity	200,000 units	120,000 units