

January 20, 2009

Toyota Announces New Top-management Team

Tokyo — TOYOTA MOTOR CORPORATION (TMC) announces a list of executive nominees (for the positions of president and higher) intended to be officially finalized at a board of directors meeting following this year's annual general shareholders meeting in June.

Nominated executives (for the positions of president and higher)

Name	New	Current
Fujio Cho	Chairman	Chairman
Katsuaki Watanabe*	Vice chairman	President
Kazuo Okamoto	Vice chairman	Vice chairman
Akio Toyoda*	President	Executive vice president

Asterisk indicates promotion

Planned retiring executives (at the rank of president or higher)

Katsuhiro Nakagawa	Vice chairman
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